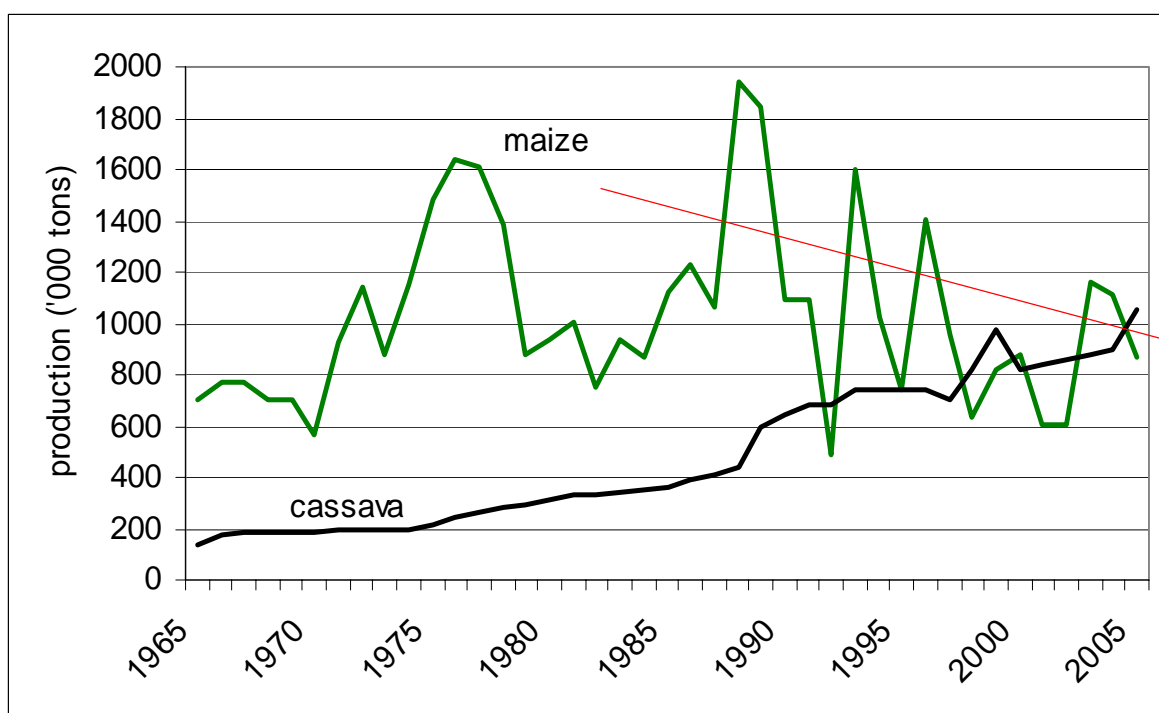


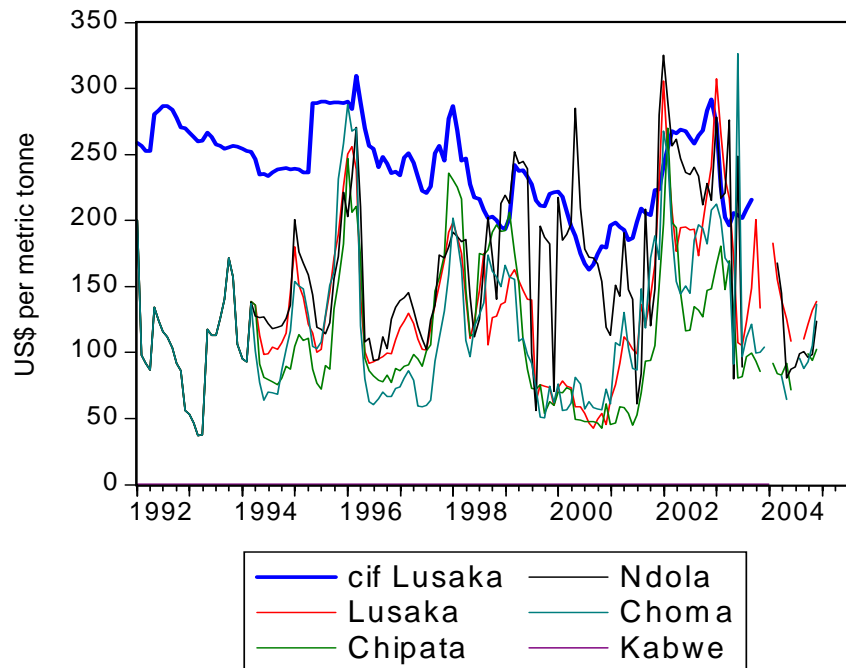
# Factors Affecting Zambian Maize Prices in 2005

- domestic production
- international prices
  - transport costs
  - exchange rate
  - FRA sales price

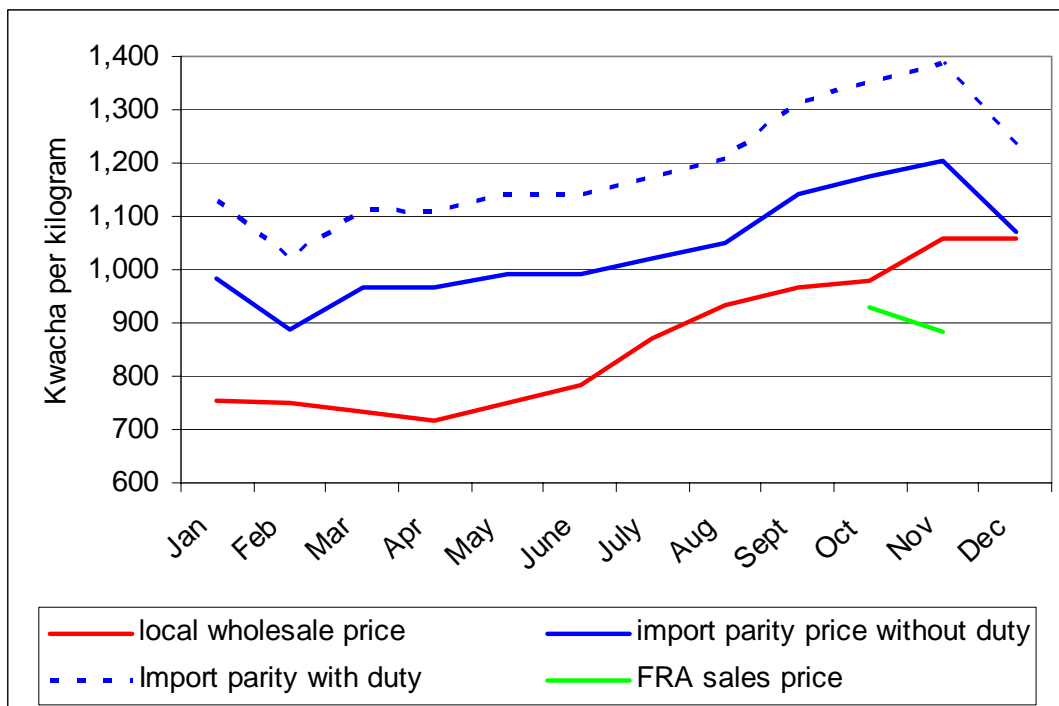
## Production Trends in Food Staples



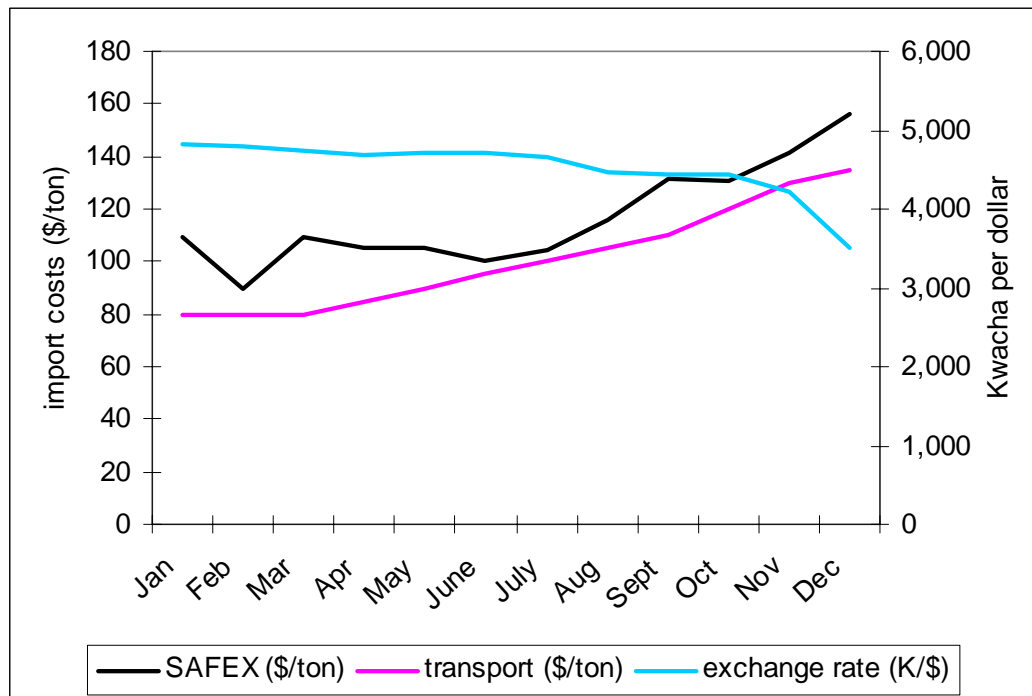
## Domestic Prices Reaching Import Parity More Frequently



## Local and import prices, 2005 (white maize wholesale price: K/kg)



## Sources of change in maize import price, 2005



## Conclusions

- Exchange rate reduces Kwacha price of imports
- But rising grain prices and transport costs have offset these gains